## Smt L. R. T. College of commerce

## B. com Sem I

## **Advance Accounting**

Assignment

Note:- solve any 2 out of 4

Qu. 1. Journalised the following entries in the book of shri Ram for the month of March 2020

- 1. Cash brought in by proprietor as capital Rs. 30000.
- 2. Goods purchased on credit from Madan Lal Rs. 5,000.
- 3. Furniture purchased for cash Rs. 15000
- 4. Goods sold on credit to Dev Raj Rs. 4000
- 5. Goods purchased for cash Rs.3000
- 6. Goods sold for cash Rs.6000
- 7. Rent paid for shop to landlord 3000.
- 8. Commission received in cash 2000
- 9. Salary paid Rs. 3000.
- 10. Advertisement expenses Rs. 900.
- 11. Wages paid Rs. 500.
- 12. Postage paid Rs. 150.
- 13. Electricity bill paid Rs. 2000.
- 14. Goods purchase from Mohan Rs. 15000
- 15. Goods sold to Rajesh Rs. 20000
- Qu 2. What is financial accounting? Explain the principal of accounting.
- Qu 3. What is depreciation? Explain the method of depreciation.
- Qu 4. Explain subsidary books and it's types.